



Statement of Net Assets
As of June 30, 2009 and 2008

ASSETS		
	2009	2008
Current Assets		
Cash and cash equivalents	\$ 5,342,725	\$ 6,170,695
Investments	190,536,388	195,189,502
Accounts receivable, net	44,215,324	40,894,395
Pledges receivable	-	-
Due from other campuses	-	269,063
Due from State Treasury	657,916	-
Due from Federal Government	-	-
Inventories	2,326,595	2,095,403
Deferred charges and prepaid expenses	2,745,908	2,632,418
Notes receivable	2,637,338	3,512,958
Other current assets	1,441,990	1,834,547
Total current assets	<u>249,904,184</u>	<u>252,598,981</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	47,946,497	45,670,662
Investments	141,020,629	192,473,235
Accounts receivable, net	515,000	16,000
Notes receivable	12,329,771	11,794,858
Other	12,988,629	22,254,083
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	617,931,707	566,019,784
Assets under capital leases, net	31,525,173	33,107,483
Other noncurrent assets	-	-
Total noncurrent assets	<u>864,257,406</u>	<u>871,336,105</u>
Total assets	<u>1,114,161,590</u>	<u>1,123,935,086</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	42,935,098	37,154,019
Due to other campuses	60,786,132	74,386,856
Due to State Treasury	2,830	25,075
Due to Federal Government	-	-
Deferred revenues	48,495,920	51,102,598
Amounts held in custody for others	3,515,393	3,530,123
Other liabilities	1,441,990	1,834,546
Current portion of noncurrent liabilities:		
Compensated absences payable	2,274,044	2,330,449
Capital lease obligations	1,042,344	877,217
Claims and litigation payable	-	-
Amounts held in custody for others	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	10,720,000	9,900,000
Other current liabilities	-	-
Total current liabilities	<u>171,213,751</u>	<u>181,140,883</u>
Noncurrent Liabilities		
Amounts held in custody for others	-	-
Compensated absences payable	26,996,805	25,632,738
Capital lease obligations	35,225,305	36,267,649
Claims and litigation payable	-	-
Notes payable	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	83,699,735	42,791,470
Bonds payable	285,040,000	295,760,000
Other noncurrent liabilities	1,580,179	751,554
Total noncurrent liabilities	<u>432,542,024</u>	<u>401,203,411</u>
Total liabilities	<u>603,755,775</u>	<u>582,344,294</u>
NET ASSETS		
Invested in capital assets, net of related debt	392,463,933	384,209,614
Restricted for:		
Nonexpendable	55,598,874	56,004,066
Expendable	109,575,694	111,893,129
Unrestricted	(47,232,686)	(10,516,017)
Total net assets	<u>\$ 510,405,815</u>	<u>\$ 541,590,792</u>